



PRESS RELEASE

## **VITO VARVARO APPOINTED PRESIDENT OF CANTINE SETTESOLI IN MENFI**

**Varvaro replaces Diego Planeta as president of the largest wine company in Sicily, with its 2,100 partners and 15,000 cultivated acres.**

Palermo, 19 December 2011 – On Sunday December 18, the Shareholders' Meeting of Cantine Settesoli renewed its Board of Directors that today appointed **Vito Varvaro president** of the Cooperative for the 2012-2014 period.

**Vito Varvaro**, a member of the Cooperative since 1974 and of the BOD since 2008, is a manager of long experience in major international companies (for a CV see [www.cantinesettesoli.it](http://www.cantinesettesoli.it)).

In the last three years, **Vito Varvaro** has worked side by side and in close collaboration with President **Diego Planeta**, who successfully led the company for the past 40 years. **Diego Planeta** stated: "Today, at 71, I am taking a step aside leaving a solid company in the hands of a manager who will successfully continue working for its growth in Italy and worldwide."

**Vito Varvaro** commented: "I am honored for this opportunity and I am convinced Settesoli has great possibilities of development that will generate wealth for the members of the Cooperative and for Sicily."

**Cantine Settesoli:** Founded in 1958 in Menfi, Agrigento by a group of wine makers, Cantine Settesoli has grown over the decades and today is the largest wine-producing company in Sicily. Its 15,000 cultivated acres make it the largest vineyard in Europe and the most important in Sicily. This makes it not only the major Sicilian wine company, but also a considerable source of job occupation: in the surroundings of Menfi, 70% of the 5,000 families living in the area are involved at various degrees in the company's activity. With its 2,100 partners, four factories, a capacity of 50.000 tons of grapes every year, 22 million bottles produced every year, and a constant attention to environmental and social issues, Cantine Settesoli is in the forefront of national and international wine business. The Company is present in Italy in the HORECA channel with the brand "Mandarossa" and in food stores with the brand "Settesoli".

[www.cantinesettesoli.it](http://www.cantinesettesoli.it)